

Companies continue to locate offices here

Last month Jack Guynn, president and CEO of the Federal Reserve Bank Atlanta said the U.S. economy has added nearly 1.2 million jobs so far in 2004, with monthly gains for the past three months averaging about 315,000. Since last August, when payrolls were at their weakest level, the economy has made up more than half of the jobs lost since employment peaked in March 2001.

Even though the commercial real estate market is supposed to be a lagging indicator of the economy, North Atlanta's commercial real estate market is tracking fairly parallel or maybe even ahead to the U.S. economic recovery. The best evidence is companies continue to locate people and facilities in north Atlanta. While MCI's layoffs finally came to pass and other companies moved

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in and made deals to move even more in.